

PRESS RELEASE

ASIA MEDIA GROUP BERHAD
INITIAL PUBLIC OFFERING OF 98,000,000 NEW ORDINARY
SHARES OF RM0.10 EACH ("IPO SHARES") AT AN ISSUE PRICE
OF RM0.23 PER IPO SHARE PAYABLE IN FULL UPON
APPLICATION IN CONJUNCTION WITH ITS LISTING ON THE ACE
MARKET OF BURSA MALAYSIA SECURITIES BERHAD

MIH is pleased to announce that the Asia Media Group Berhad ("Asia Media") Public Issue under which 8,000,000 shares were made available for application by the Public has been oversubscribed and balloting of successful applications was conducted this afternoon. The Placement Agent has confirmed that the 90,000,000 shares reserved for private placement to selected investors have been placed out.

The Public Issue of Asia Media involves 90,000,000 shares made available for private placement to selected investors; and 8,000,000 shares made available for application by the Public.

A total of 5,119 applications for 179,673,800 shares were received from the Public for a total of 8,000,000 shares available for public subscription, which represents an oversubscription rate of 21.46 times.

All Notices of Allotment for these shares will be mailed to successful applicants on or before January 10, 2011.

The Principal Adviser, Sponsor, Managing Underwriter, Underwriter and Placement Agent for the Public Issue is PM Securities Sdn. Bhd whilst the other Underwriter is JF Apex Securities Berhad.

JANUARY 3, 2011