

PRESS RELEASE

For immediate release



ASIA MEDIA GETS APPROVAL FOR TRANSFER LISTING

JANUARY 11, 2013, Kuala Lumpur - Asia Media Group has received approval from the Securities Commission for its proposed listing transfer from the ACE Market to the Main Market of Bursa Malaysia.

A letter from Securities Commission approving the proposed transfer listing was received on 8 January 2013. This resulted in the company's securities to be actively traded. It closed 0.5 cent lower at 20 cents, with over 22 million shares traded.

On the same day, the issue of free warrants is completed following the listing of and quotation for the 250,800,000 free warrants on the ACE Market of Bursa Malaysia. It rose 7 cents or 1,400 per cent to close at 7.5 cents, with more than 59.5 million shares traded.

Coincidentally, today marks the 2nd anniversary of the listing of Asia Media Group on the ACE Market of Bursa Malaysia. The Company had its Initial Public Offering on 11 January 2011. Dato' Ricky Wong, CEO of Asia Media was quoted as saying "With the approval for transfer listing to Main Market, this marks the beginning of an exciting chapter for Asia Media. We will keep the momentum going. After all, Asia Media has been in existence for merely 5 years."

Asia Media Group began operations in 2007 and was successfully listed on the ACE Market in one of Malaysia's most anticipated IPOs four years later. Exactly two years to the date of its initial public offering, the Company announced its transfer to the Main Market of Bursa Malaysia. Asia Media Group's success story of organic growth and entrepreneurship has seen the company expand from a startup to being quoted on the ACE Market and subsequently on the Main Board. Datuk Wira Syed Ali Alhabshee, Chairman of Asia Media Group said, "We are one of only a handful of companies that

have successfully made the transition and probably the only company that has done so in such a short time-frame against the backdrop of a global financial crisis in 2008. It is a testament to the quality of investment opportunities and improving corporate governance of companies listed on Bursa Malaysia. We expect Asia Media Group to attract more institutional quality investors as well as foreign investors after transferring to the Main Market.”

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About Asia Media Sdn. Bhd.

Asia Media Sdn Bhd, a wholly owned subsidiary of Asia Media Group Berhad which is listed on Bursa Malaysia, is the market leader in the digital media and out of home advertising. The company operates the largest Transit-TV network in Malaysia (Certified by Malaysian Book of Records). Asia Media TV (AMTV)® is the company’s flagship channel that uses LCD screens to display infotainment programmes, advertisements, community driven messages and public service bulletins.

Asia Media’s products and services consist of four primary divisions: - AMTV® KL, AMTV® JB, AMTV® Ex and the Creative Department. Collectively, AMTV® operates a network of 3,993 Transit-TVs through the company’s exclusive network partners: - RapidKL, Handal Indah, Plusliner, Konsortium Bas Ekspres Semenanjung and Triton Express.

Asia Media’s Creative Department is a ‘one stop centre’ that caters for all advertising and marketing needs. Services provided include conceptualization, design, pre and post-production.

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